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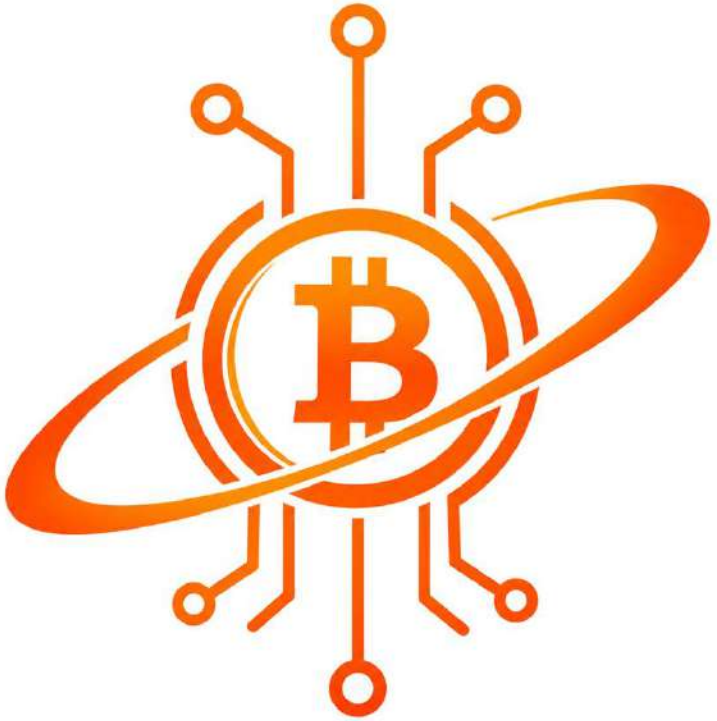
24 Oct-30 Oct 2026

CRYPTO WEEKLY

RALLY ATTEMPT FADES



IMPORTANT INFORMATION

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MARKET RECAP

Crypto had a rough week. Bitcoin and Ethereum started near the top of their ranges, drifted lower, and then moved sideways for several days. Buyers came back around the middle of the week and pushed prices to their weekly highs on the 28th and 29th. But the gains did not last. Prices dropped sharply on the 29th and 30th, and Bitcoin finished near $77,000 and Ethereum near $2,250. The total crypto market fell from about $2.7 trillion to about $2.6 trillion, and altcoins lost about $40 billion in value. Almost every major coin gave back its gains, so the sell-off was broad.

Three events drove the drop. The Fed held rates but left the door open to a hike in December. Hackers stole about $6.3 billion from Binance, the largest crypto theft on record. Tech stocks also fell sharply, which added to the pressure. Forced selling passed $1.5 billion, Bitcoin ETFs saw a $643 million outflow in one day, and the Fear & Greed Index fell from neutral into fear. Traders moved into stablecoins, and Bitcoin dominance slipped. On the positive side, on-chain data and valuation levels still look steady, and Bitcoin is holding near an important support level, so this looks more like a shock than a collapse.

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WHAT YOU NEED TO KNOW

Crypto fell at the end of the week. Bitcoin finished near $77,000 and Ethereum near $2,250 after reaching their weekly highs on the 28th and 29th. The total market lost about $100 billion in value. Binance was hacked for $6.3 billion. This is the largest crypto theft on record. About $3 billion was frozen, and Binance said it will cover user losses. The Fed held rates but sounded tougher. Rates stayed at 4.00%, and a hike in December is still possible. Strong US growth of 3.4% added to the worry. Traders became more careful. More than $1.5 billion in leveraged bets was wiped out, and Bitcoin ETFs saw a $643 million outflow in one day. The Fear & Greed Index dropped from neutral to fear, and more money moved into stablecoins. Long-term signs are still steady. Bitcoin valuation is not overheated, large holders did not sell, and the price is sitting near an important support level of about $76,000.

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HOW THE MARKET PLAYED OUT

TOP MARKET CAP

BTC	ETH	TOTAL	BTC.D
$77.3K	$2.25K	$2.58T	60.27%
▼-4.0%	▼-5.2%	▼-4.8%	▼-0.4%

TOP STABLECOINS MARKET CAP

USDT	USDC
$180.3B	$71.0B
▼-1.5%	▼-1.3%

Weekly change, 24 Oct–30 Oct 2026

Source: CoinMarketCap, TradingView, DefiLlama (partly estimated)

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BITCOIN, ETHEREUM & THE WEEK IN NUMBERS

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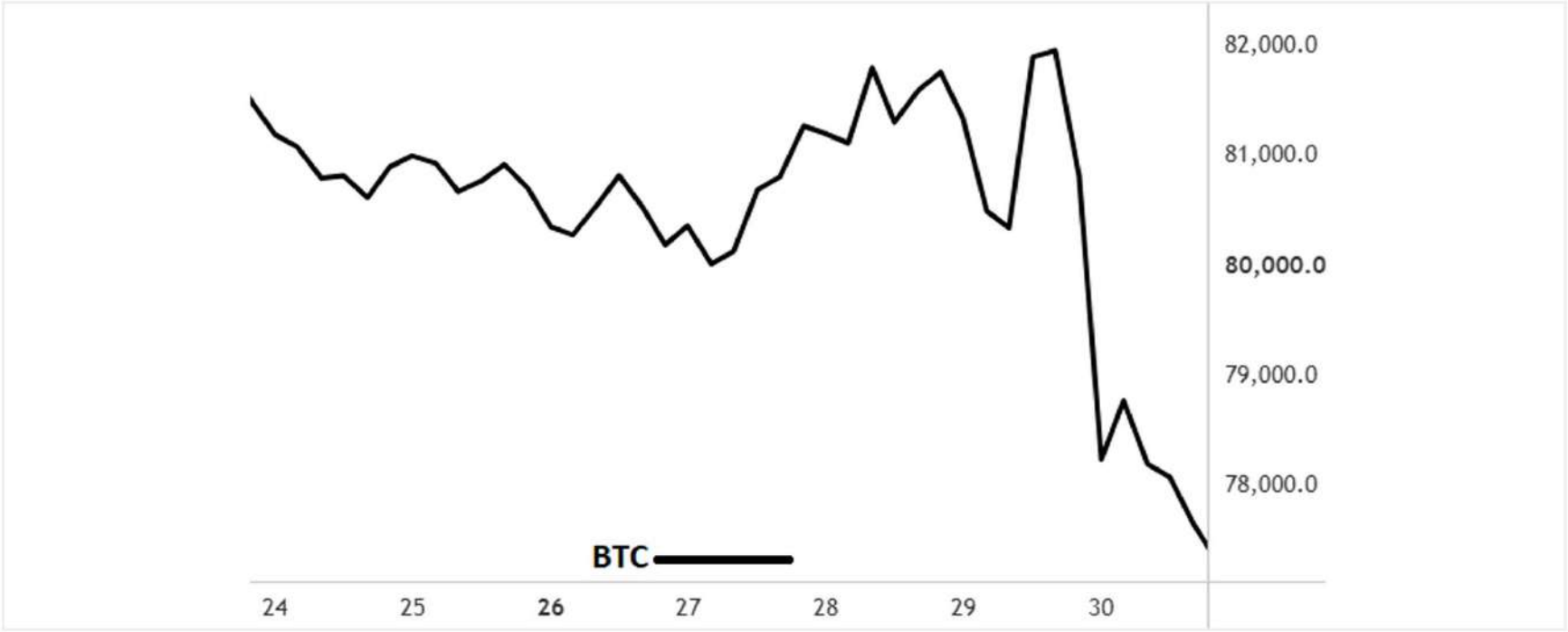
BTC WEEKLY OVERVIEW

Bitcoin spent most of the week moving sideways, trading in a fairly tight range with small ups and downs. Early in the week, the price slowly drifted lower, then found its footing and started climbing again around the middle of the week. Buyers pushed the price to its weekly high near the end of the month, but they could not hold that level for long. Soon after, the price fell sharply and gave back much of the earlier gains. By the end of the week, Bitcoin was trading well below the range it had held for most of the week, showing that momentum had shifted to the downside.



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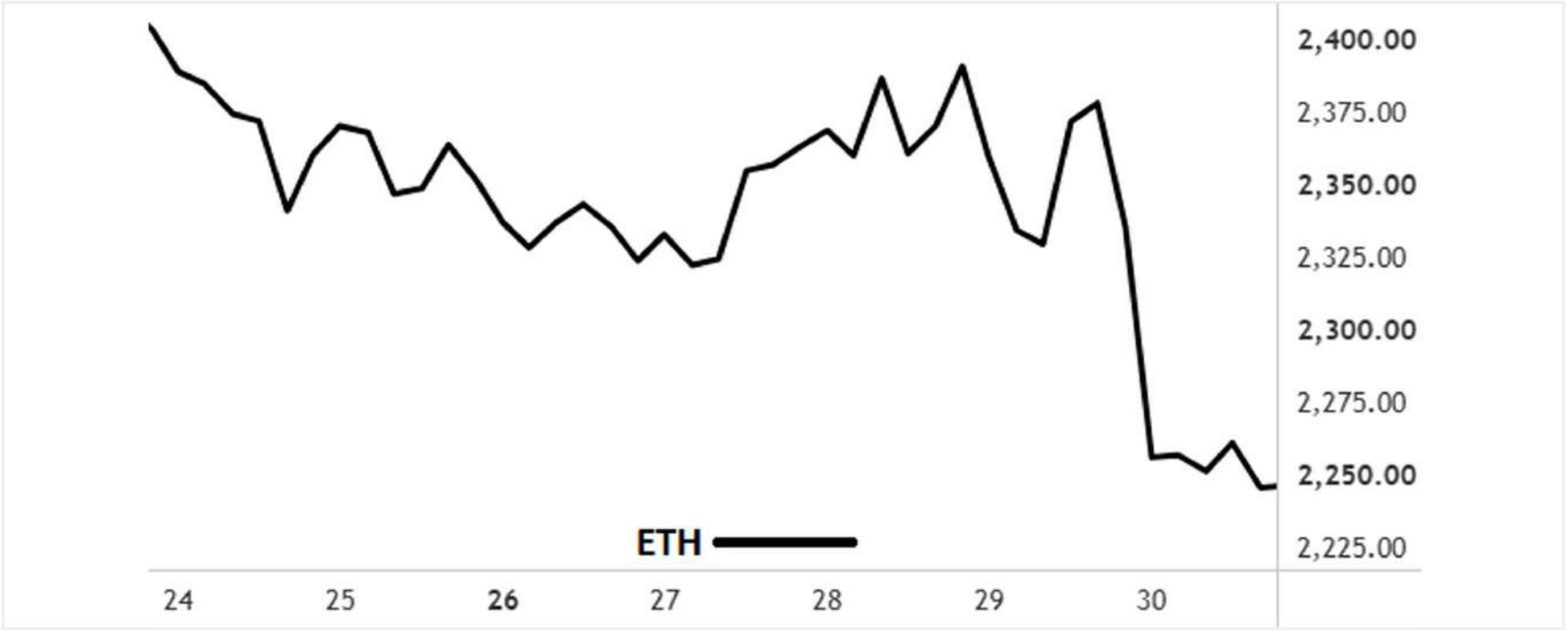
ETH WEEKLY OVERVIEW

Ethereum started the week near its highs and slowly slid lower over the first few days. After that, the price moved sideways for a while, with small ups and downs and no clear direction. Around the middle of the week, buyers stepped in and pushed the price back up, and it reached its weekly high late in the week. But the gains did not last. Soon after, the price dropped sharply and gave back most of the earlier move. By the end of the week, Ethereum was trading near its lowest levels of the week, showing that sellers had taken over.



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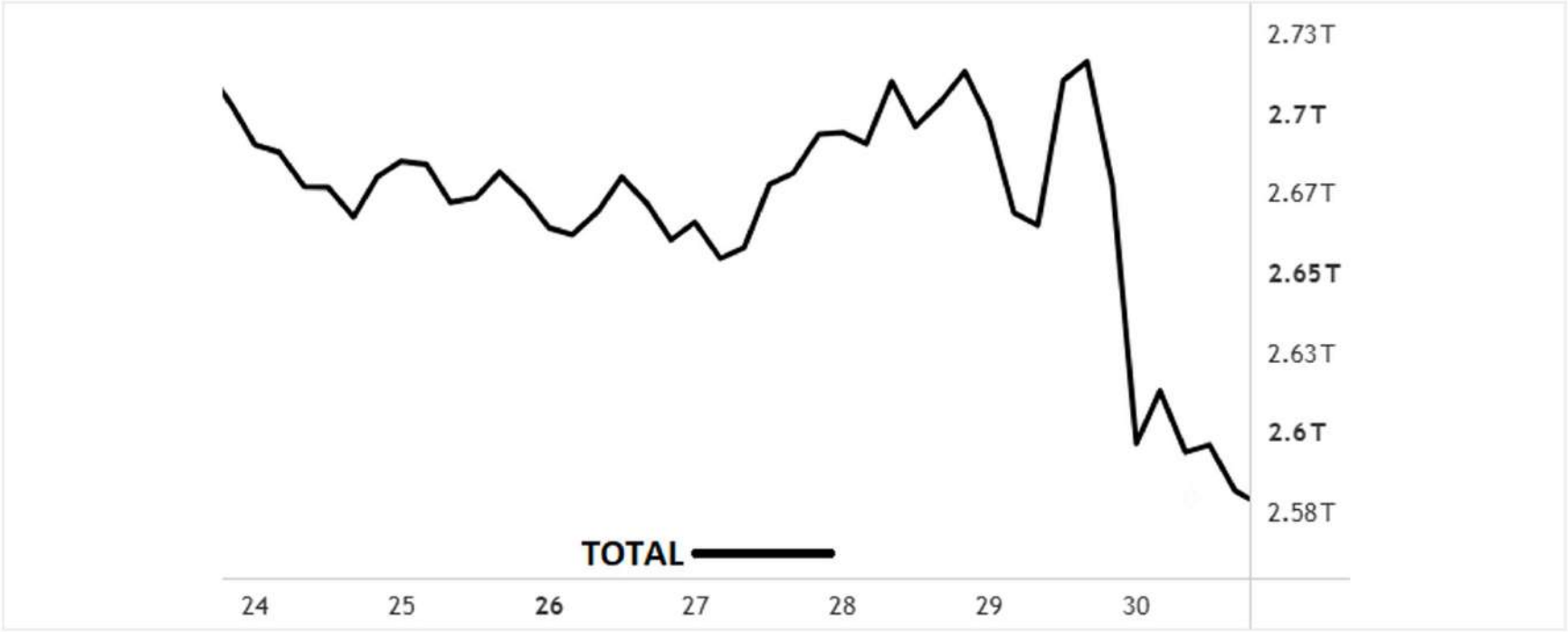
TOTAL WEEKLY OVERVIEW

The total crypto market started the week near its highs and drifted lower over the first few days. After that, it moved sideways in a tight range, with small ups and downs and no clear direction. Around the middle of the week, buyers came back and pushed the market higher, and it reached its weekly high late in the week. But the move did not hold. Soon after, the market dropped sharply and gave back most of the earlier gains. By the end of the week, the total market cap was sitting near its lowest level of the week, showing that sellers had taken control.



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WHAT ALTCOINS DID (AND WHERE THE MONEY WENT)

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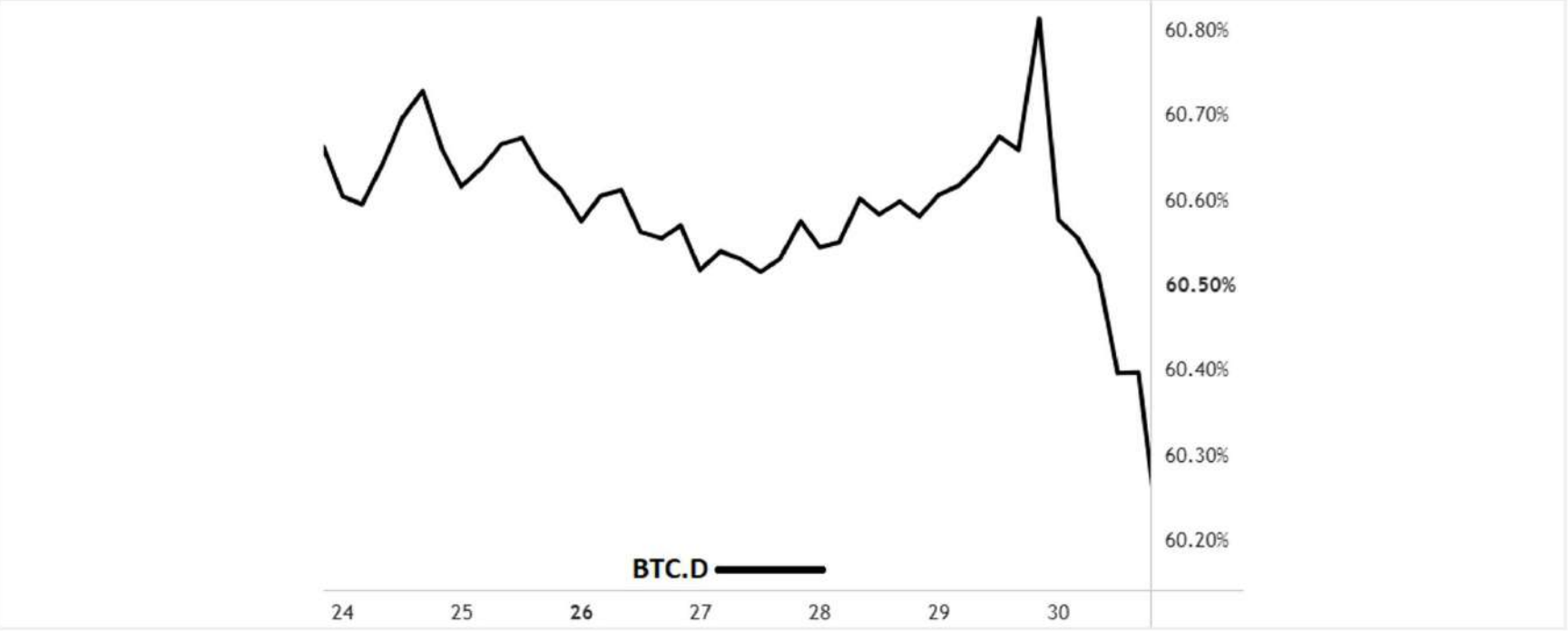
BITCOIN DOMINANCE WEEKLY OVERVIEW

Bitcoin dominance started the week near 60.70% and moved up and down in a narrow range for the first few days. It reached a small peak early on, then slowly drifted lower and stayed near the bottom of its range around the middle of the week. After that, dominance began to climb again and reached its weekly high near the end of the week, just above 60.80%. But the rise did not last. Soon after, it dropped quickly and kept falling until the end of the week, closing near its lowest level. This shows that Bitcoin lost some of its share of the market, which often means money moved toward other coins.



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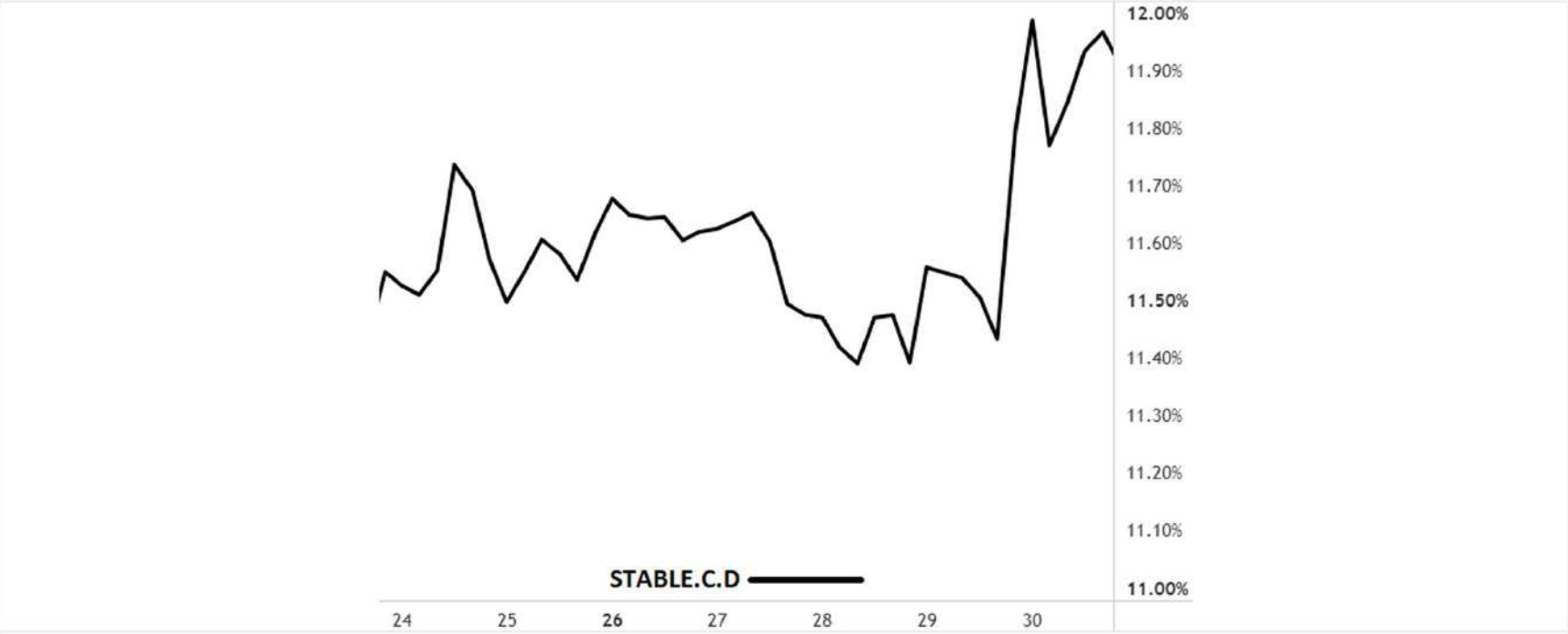
STABLE.C.D WEEKLY OVERVIEW

Stablecoin dominance started the week near 11.50% and moved up and down in a small range for the first few days. It reached a small peak early on, then settled around the middle of the range and stayed fairly steady. Later in the week, it slipped lower and hit its weekly low around the 28th and 29th. After that, it jumped sharply and reached its weekly high near 12.00% on the 30th. It pulled back a little after that peak, but still finished the week near the top of its range.



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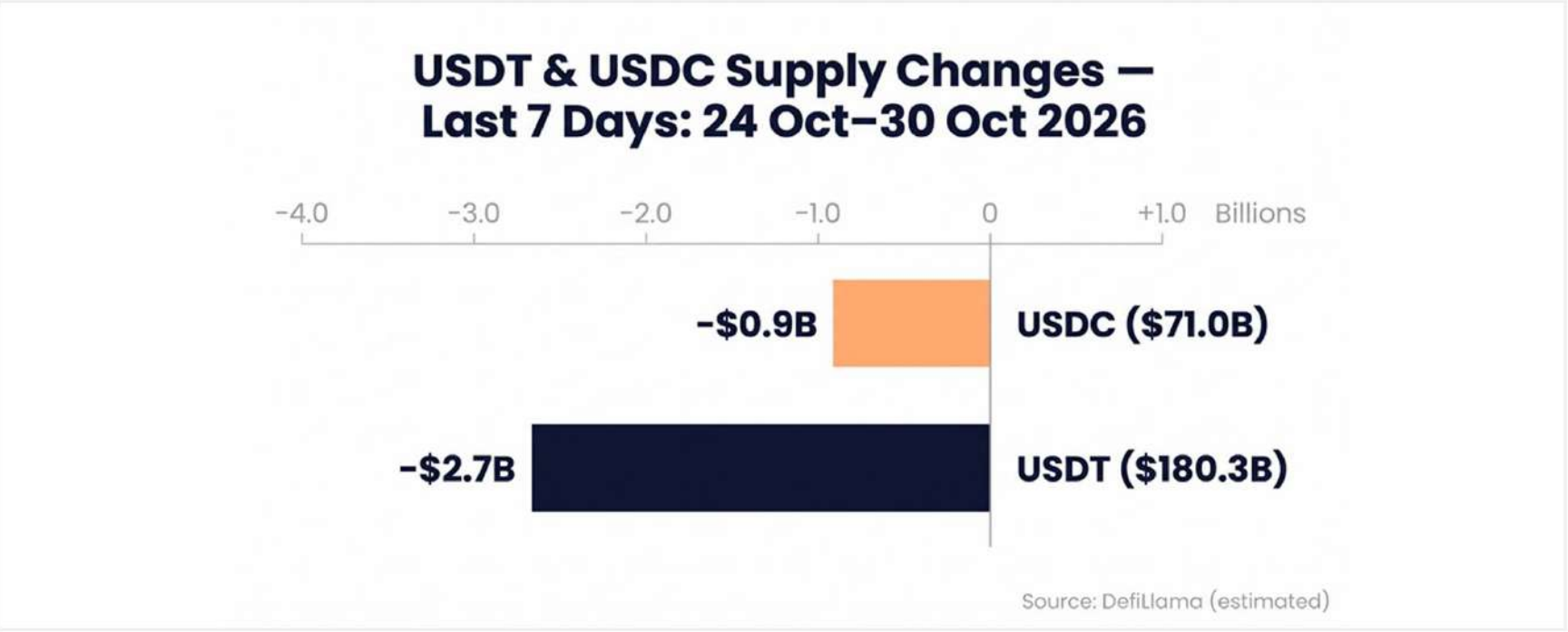
STABLECOINS, LIQUIDITY & WHAT THEY'RE TELLING US

STABLE.C.D WEEKLY OVERVIEW

Stablecoin dominance started the week near 11.50% and moved up and down in a small range for the first few days. It reached a small peak early on, then settled around the middle of the range and stayed fairly steady. Later in the week, it slipped lower and hit its weekly low around the 28th and 29th. After that, it jumped sharply and reached its weekly high near 12.00% on the 30th. It pulled back a little after that peak, but still finished the week near the top of its range.



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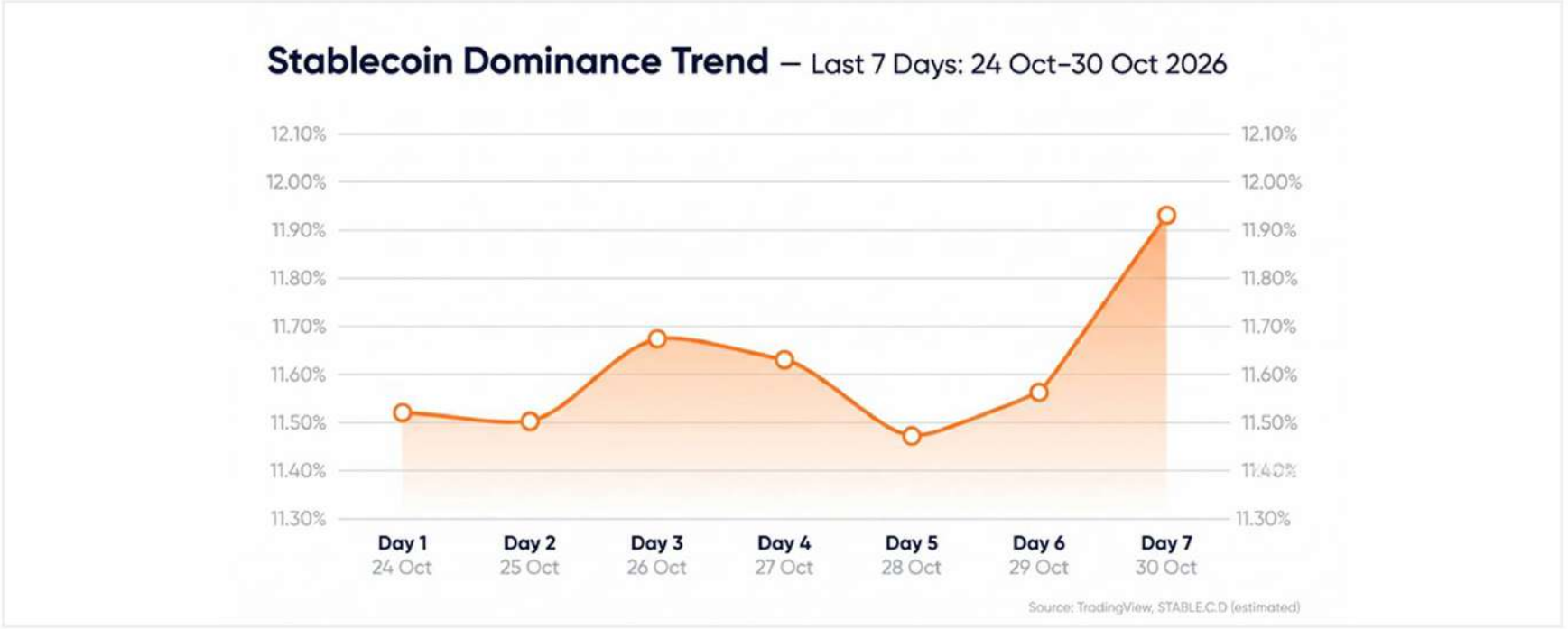
STABLECOIN DOMINANCE WEEKLY OVERVIEW

Stablecoin dominance spent the first part of the week in a narrow range. It started near 11.52% on the 24th and stayed almost flat on the 25th. On the 26th it rose to about 11.68%, then slipped back over the next two days and reached its weekly low near 11.47% on the 28th. After that, the rise picked up speed. Dominance moved up to about 11.56% on the 29th, then jumped sharply on the 30th to close near 11.93%, the highest level of the week. This means stablecoins took a bigger share of the market as crypto prices fell. Traders were moving into safer assets, which shows caution at the end of the week.



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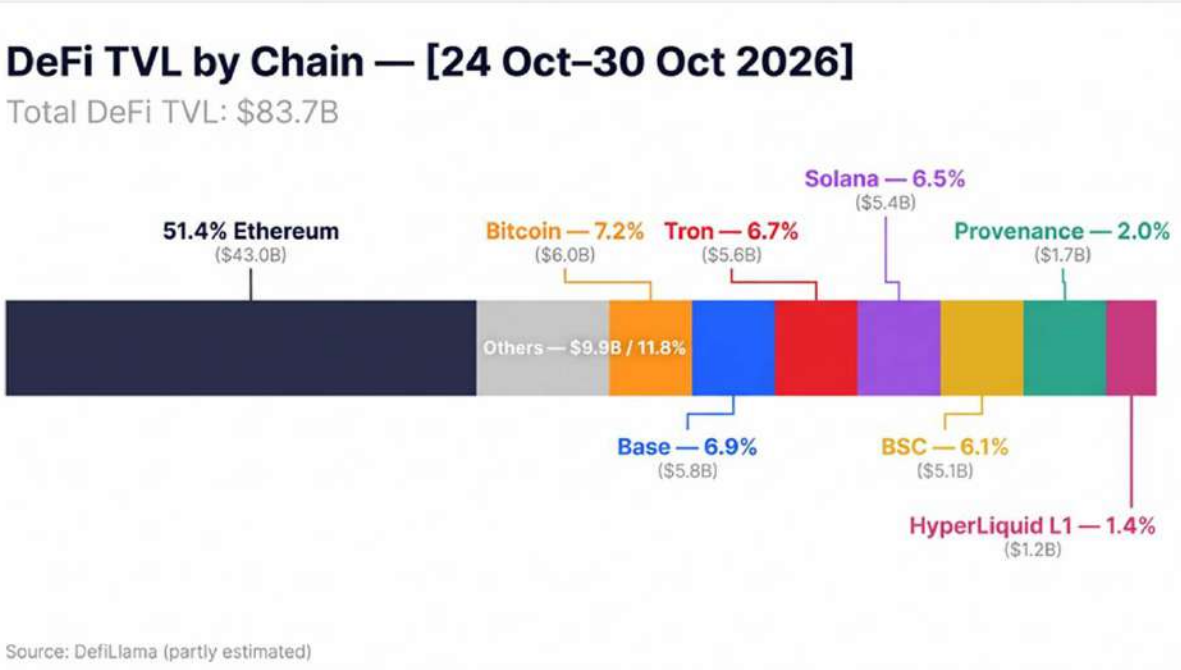
DEFI TVL WEEKLY OVERVIEW

Total DeFi TVL (the money locked in DeFi apps) fell to about $83.7 billion this week, down roughly 7% from the week before. Ethereum is still the biggest chain by far, with about $43.0 billion, or 51.4% of the total. That is a smaller share than last week, so Ethereum took most of the hit. Bitcoin moved up to second place with about $6.0 billion, followed by Base at $5.8 billion, Tron at $5.6 billion, and Solana at $5.4 billion. BSC held about $5.1 billion, while Provenance and HyperLiquid L1 stayed small at $1.7 billion and $1.2 billion. Other chains together made up about $9.9 billion. The drop matches the fall in crypto prices, since TVL is counted in dollars and shrinks when token prices go down.



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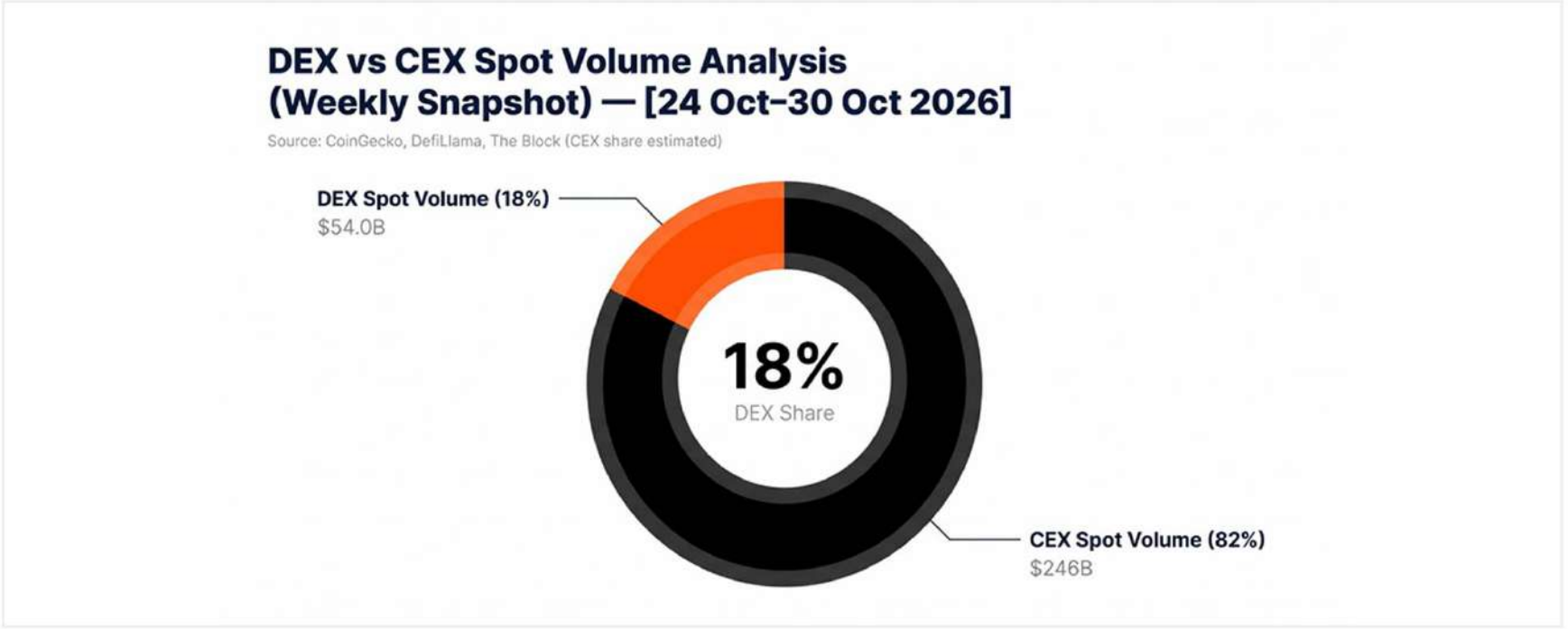
DEX VS CEX SPOT VOLUME WEEKLY OVERVIEW

Centralized exchanges (CEX) still handled most of the spot trading this week. Decentralized exchanges (DEX) made up about 18% of the total, or around $54.0 billion, while CEX made up about 82%, or around $246 billion. DEX volume rose about 21% from the week before, even though prices fell. This suggests more traders were moving funds on-chain during the sell-off, though CEX still took the bigger share of the activity. The DEX share stayed within its usual range for 2026, so the week showed no big change in where people trade.



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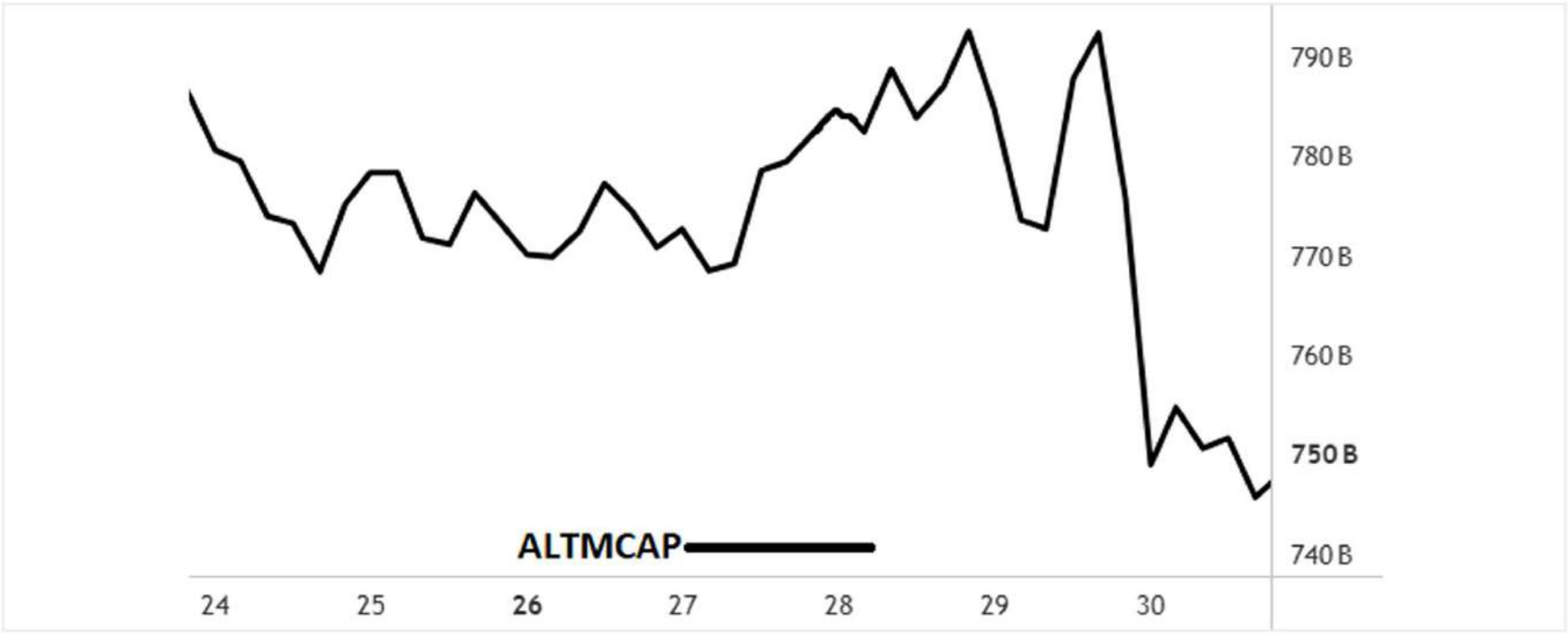
ALTCOIN MARKET CAP WEEKLY OVERVIEW

The altcoin market cap (the value of all coins except Bitcoin) began the week near $787 billion and slid to about $768 billion within the first two days. It then moved sideways in a small range for a while. Near the end of the month, buyers pushed it higher, and it reached a weekly high of about $792 billion on the 29th. The gains did not hold. Soon after, the market cap fell sharply to about $749 billion, bounced a little, and then slipped again. It finished the week near $747 billion, about $40 billion below the weekly high. This shows that altcoins were hit hard by the sell-off at the end of the week.



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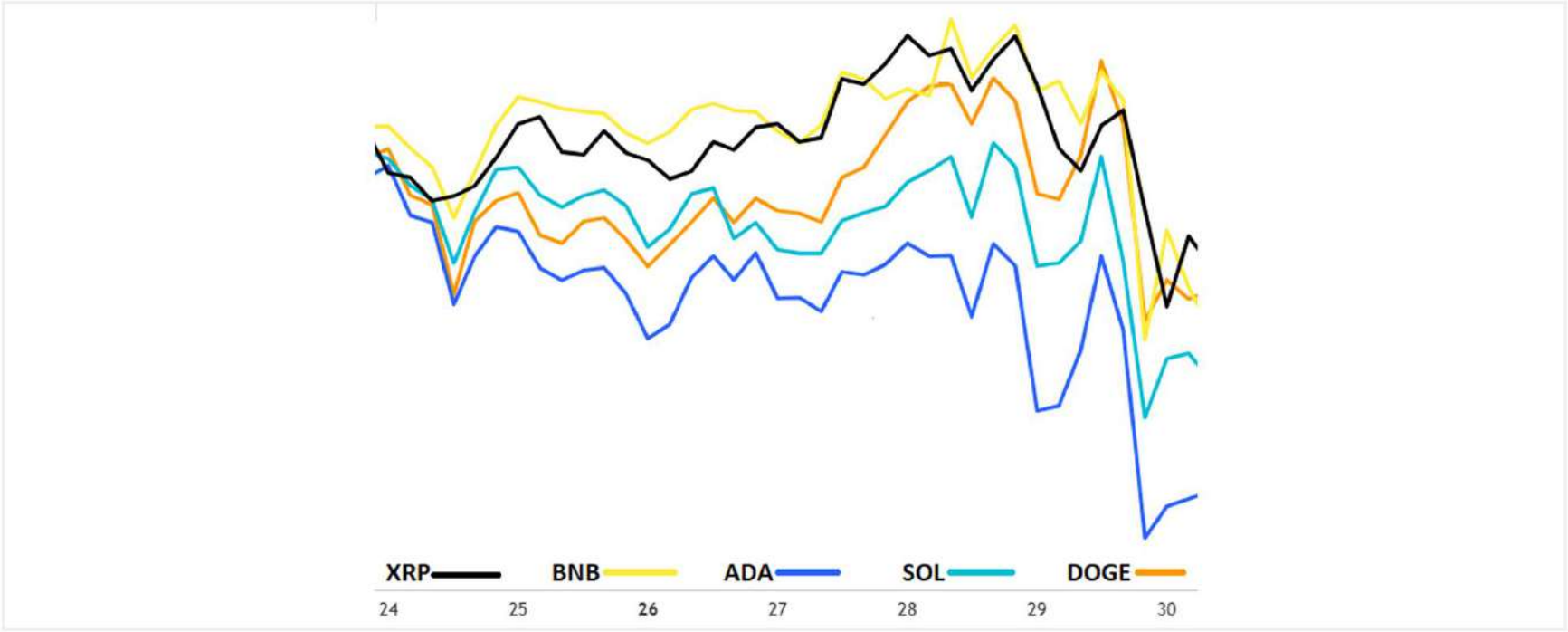
MAJOR ALTCOINS WEEKLY OVERVIEW

The top altcoins (XRP, BNB, ADA, SOL, and DOGE) all moved in the same direction this week. They started together on the 24th and dipped over the first day or two. After that they moved sideways, with BNB and XRP holding up best and ADA staying the weakest. Around the 27th and 28th, buyers returned and the whole group moved higher. BNB reached its high on the 28th, and DOGE made a sharp jump on the 29th, briefly leading the group. But the rally did not last. On the 29th and 30th, all five coins dropped sharply. ADA fell the most and finished near the bottom of the group, while XRP and BNB held up a little better. SOL and DOGE ended in the middle. By the end of the week, none of the five had held its gains, which shows how widespread the sell-off was across altcoins.



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TOP COINS OF THE WEEK

TOP GAINERS OF THE WEEK

$HYPE	$87.31	▲ +15.25%
$PEPE	$0.000004988	▲ +13.00%
$QNT	$200.08	▲ +11.45%

Source: CoinMarketCap, 7-day change (24 Oct–30 Oct 2026)

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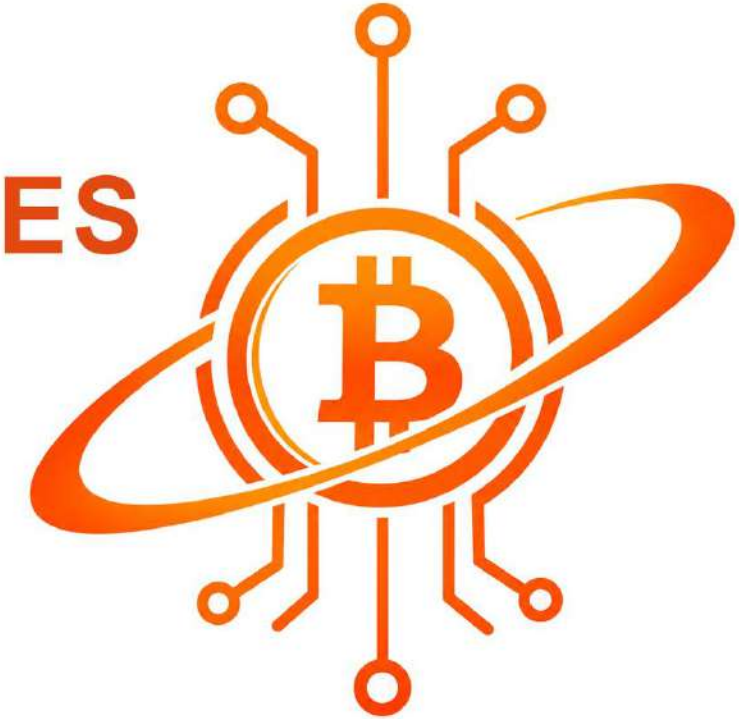
WHICH NARRATIVES ARE HOT RIGHT NOW



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TOP COINS OF THE WEEK

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SENTIMENT CHECK & WHAT THE CHAIN SAYS

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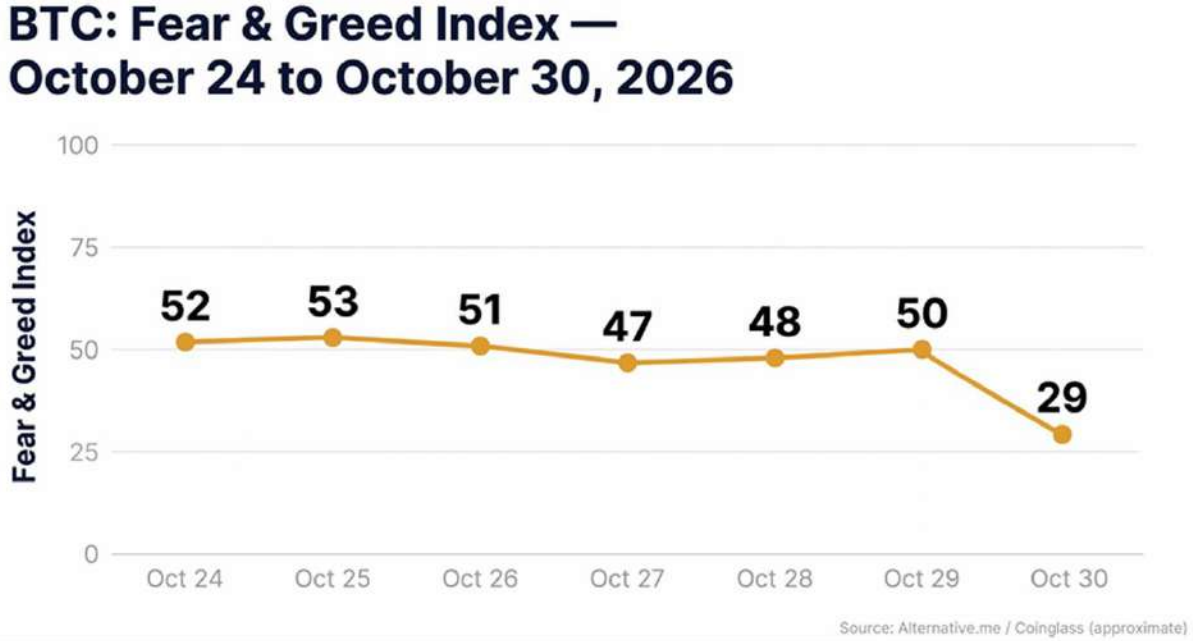
FEAR & GREED INDEX WEEKLY OVERVIEW

The Fear & Greed Index stayed in neutral territory for most of the week. It started at 52 on the 24th, edged up to 53 on the 25th, and then slipped to 47 by the 27th. After that, it recovered slightly to 48 and then 50 on the 29th, showing that traders had no strong view in either direction. Things changed on the 30th, when the index dropped sharply to 29, moving from neutral into fear. This was a fall of 21 points in a single day and the lowest reading in a while. The drop came as Bitcoin fell and the market sold off at the end of the week, which pushed traders to become more cautious. A reading near 29 also sits close to extreme fear, so sentiment could stay weak in the days ahead.



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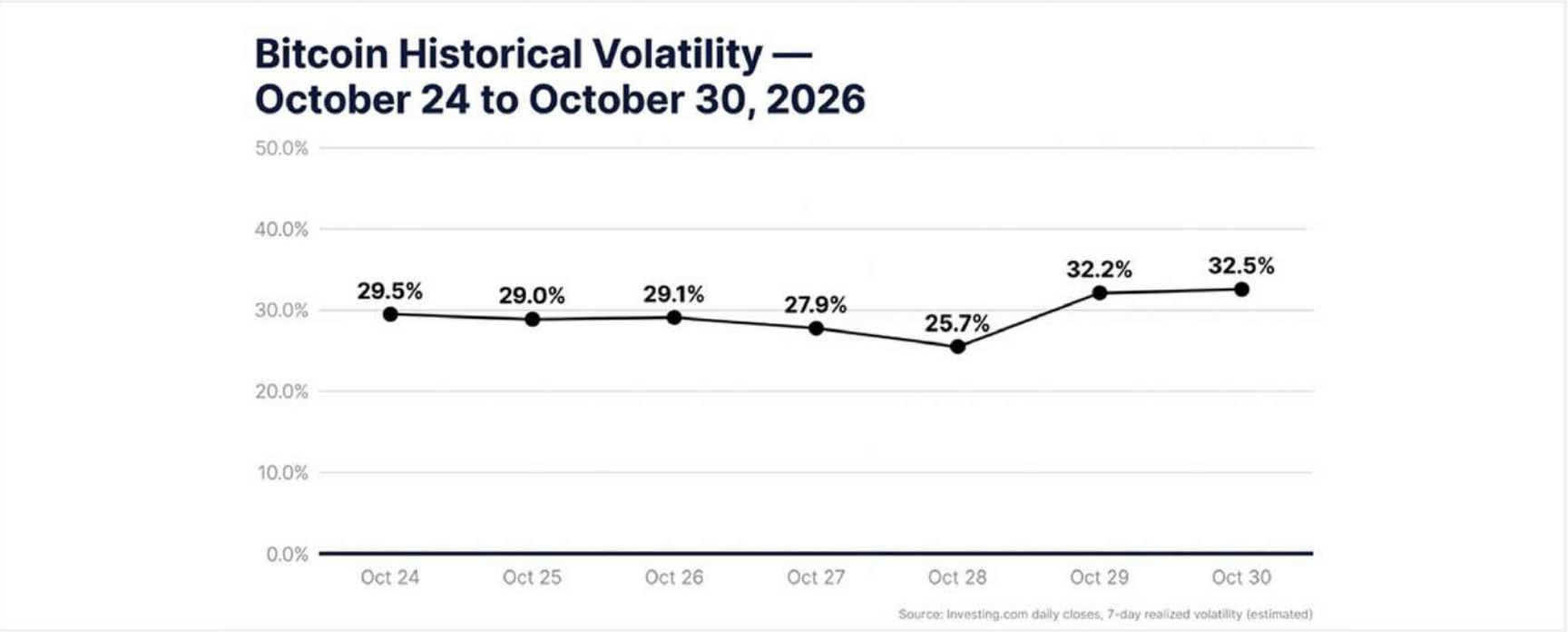
BITCOIN VOLATILITY WEEKLY OVERVIEW

Bitcoin's volatility stayed low and steady for most of the week. It started near 29.5% on the 24th and held close to 29% through the 26th, which means price moves were small and calm. It then slipped to about 27.9% on the 27th and reached its weekly low of 25.7% on the 28th, when the market was moving sideways. That changed on the 29th. Bitcoin fell sharply that day, and volatility jumped to 32.2%. It rose a little more to 32.5% on the 30th, the highest level of the week. This shows that the calm period ended with the sell-off, and price swings became larger toward the end of the week. Even so, volatility is still modest compared with Bitcoin's long-term average, so the market was not in a panic.



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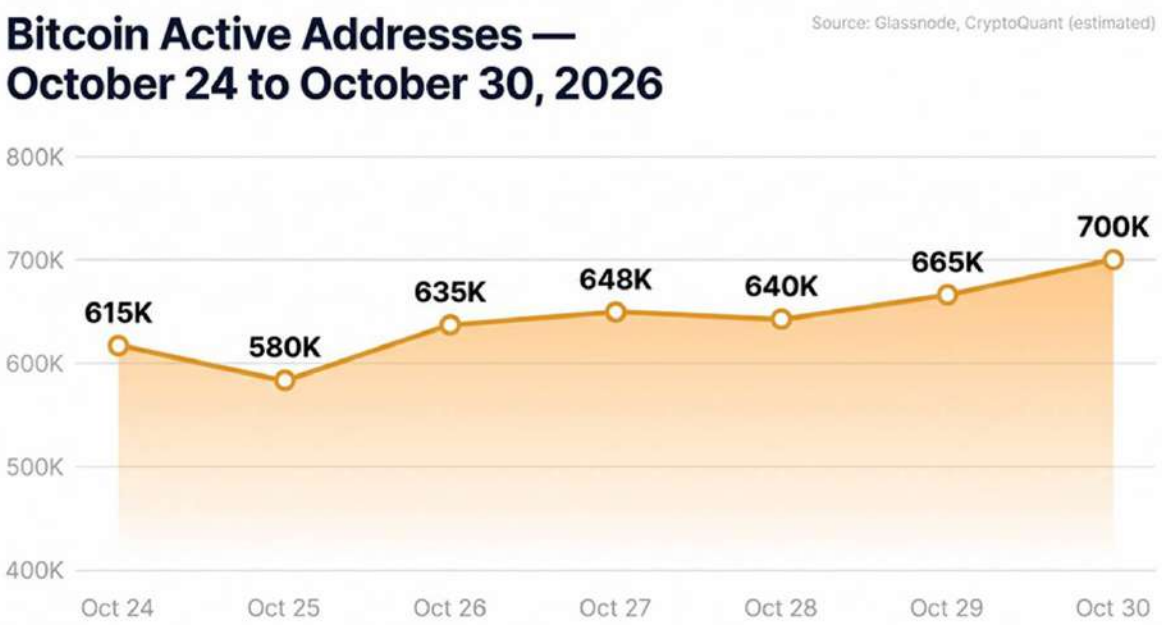
BITCOIN ACTIVE ADDRESSES WEEKLY OVERVIEW

Bitcoin network activity started the week at about 615,000 active addresses on the 24th and fell to its weekly low of about 580,000 on the 25th. This is normal, since activity is usually lower on weekends. It then recovered to about 635,000 on the 26th and stayed steady between 640,000 and 648,000 for the next two days. As the market sold off, activity picked up. It rose to about 665,000 on the 29th and reached its weekly high of about 700,000 on the 30th. This means more people were using the network at the end of the week, which often happens when prices drop and traders move coins. Even with this rise, activity stayed in a modest range, so the sell-off did not bring a big surge in network use.



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DIGGING INTO THE ONCHAIN DATA

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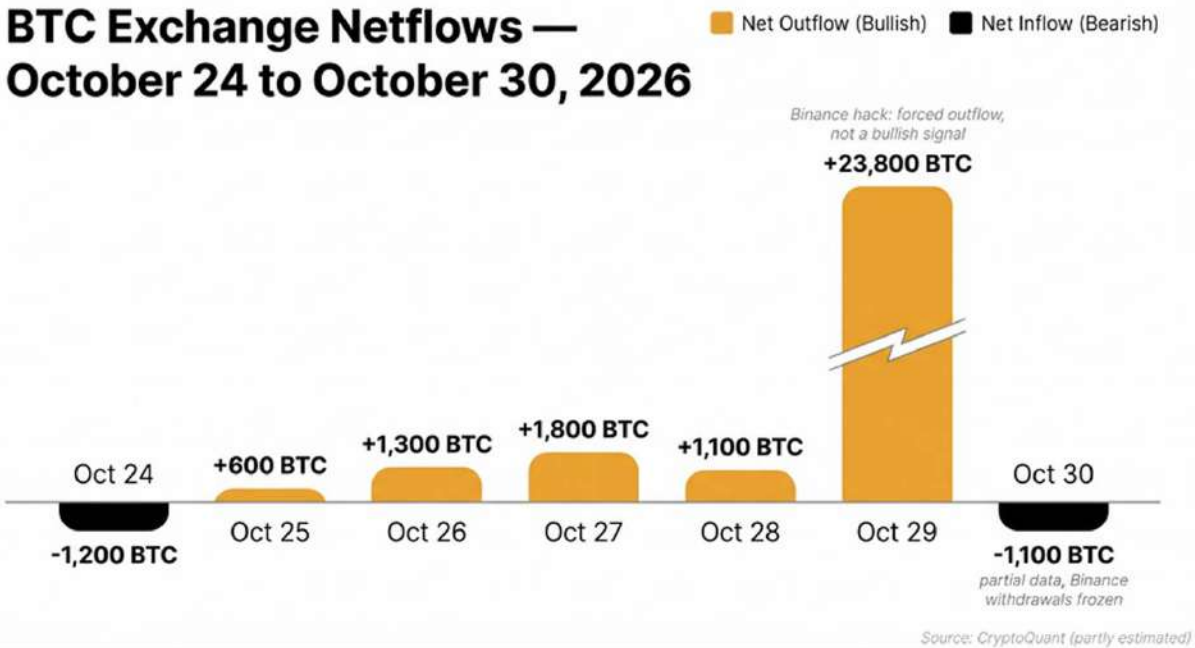
BTC EXCHANGE NETFLOWS WEEKLY OVERVIEW

Bitcoin flows in and out of exchanges were small for most of the week. On the 24th, about 1,200 BTC flowed into exchanges, a sign that some holders were preparing to sell. Over the next four days the flow turned the other way, with a small net outflow each day, between 600 and 1,800 BTC. This is usually a good sign, since it means coins are moving off exchanges into private wallets. The big change came on the 29th, when about 23,800 BTC left exchanges in a single day. Most of this came from Binance and was linked to the hack, so it was a forced outflow and not a sign that buyers were confident. On the 30th, the flow turned back to a small net inflow of about 1,100 BTC, but this number is incomplete because Binance withdrawals were frozen. Overall, the flows were calm until the hack, and the outflow on the 29th should not be read as bullish.



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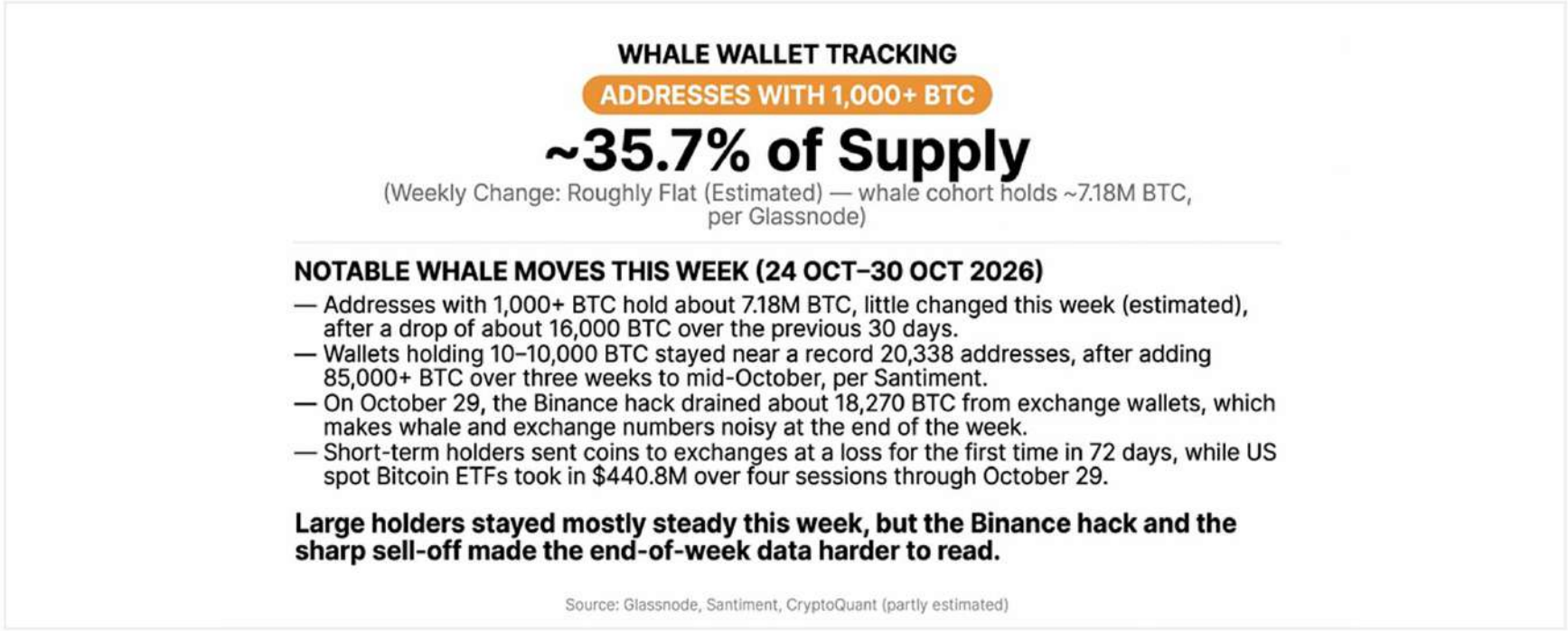
WHALE WALLET TRACKING WEEKLY OVERVIEW

Large Bitcoin holders (wallets with 1,000 BTC or more) hold about 7.18 million BTC, or roughly 35.7% of the total supply. This share stayed mostly flat this week, so there was no sign of a big move in either direction from whales. These holders have been steady after a small drop over the past month. Wallets holding between 10 and 10,000 BTC stayed near a record number of addresses, after adding more than 85,000 BTC over the three weeks to mid-October. The picture became less clear on the 29th, when the Binance hack drained about 18,270 BTC from exchange wallets, which makes whale and exchange numbers harder to read at the end of the week. Also, short-term holders sent coins to exchanges at a loss for the first time in 72 days, a sign that recent buyers were under pressure. At the same time, US Bitcoin ETFs took in about $440.8 million over four days through the 29th. Overall, large holders stayed mostly steady this week, but the hack and the sell-off made the data less reliable.



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SOPR WEEKLY OVERVIEW

SOPR shows whether coins moved on the Bitcoin network were sold at a profit or a loss. This week it stayed close to the break-even line of 1.00 for most of the days, so most coins changed hands near the price they were bought at. It started at 1.00 on the 24th, rose slightly to 1.01 on the 25th, and returned to 1.00 on the 26th. It then climbed to 1.01 on the 27th and reached its weekly high of 1.02 on the 28th, when Bitcoin was near its highest close of the week and some holders took small profits. The picture changed on the 29th, when SOPR fell below 1.00 to 0.99, and it dropped to its weekly low of 0.97 on the 30th. This means coins were now being sold at a small loss, as more holders gave up during the sell-off. The readings are still close to 1.00, so the selling was mild and did not look like panic.

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MVRV Z-SCORE WEEKLY OVERVIEW

The MVRV Z-Score measures whether Bitcoin is expensive or cheap compared with what holders paid for their coins. It stood at about 0.80 this week, which places Bitcoin in the early recovery and accumulation zone, between 0 and 1. This means the price is only a little above the average cost of all coins, so the market is not overheated. The score is also below the 1 to 2 range, which is usually seen in healthier growth phases. Even after the sell-off at the end of the week, the score stayed above zero, a level that marked the bottom of earlier bear markets. In the past, readings in this range have often come before stronger returns, but this is not a guarantee. Overall, the reading shows that Bitcoin is fairly valued to slightly cheap, and far from the levels that signal a market top.

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SHORT-TERM HOLDER COST BASIS WEEKLY OVERVIEW

This chart shows how far Bitcoin's price is above the average buying price of recent buyers (short-term holders). Early in the week, Bitcoin traded about 5% to 6% above that level, which means recent buyers were sitting on small profits. The gap started at about 5.7% on the 24th, eased to 4.7% on the 25th and 26th, and then grew back to 5.7% on the 27th. It reached its weekly high of about 6.3% on the 28th. After that, the sharp sell-off cut the gap quickly. It fell to 1.9% on the 29th and to its weekly low of 1.8% on the 30th. This means Bitcoin was now trading very close to the average cost of recent buyers, so their profits had almost disappeared. This level is often watched as support. If the price holds above it, buyers may defend it. If it breaks, many recent buyers could end up at a loss and some may sell.

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BTC SUPPLY IN PROFIT VS LOSS WEEKLY OVERVIEW

About 62% of Bitcoin's supply is now in profit, which means these coins were last moved at a price lower than today's price. The other 38% is at a loss. This is down from about 68% a week earlier, so the sell-off at the end of the week pushed more coins underwater. Coins that were bought near $78,000 to $82,000 in recent weeks are now sitting at a small loss. Even so, most of the supply is still in profit, so the market is not close to a deep bottom, where far fewer coins are in profit. Holders who are at a loss may be more likely to sell if the price keeps falling, while those still in profit have less reason to rush out. This reading fits with the weaker sentiment and the mild losses seen in SOPR at the end of the week.

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WHERE INSTITUTIONS ARE PUTTING THEIR MONEY

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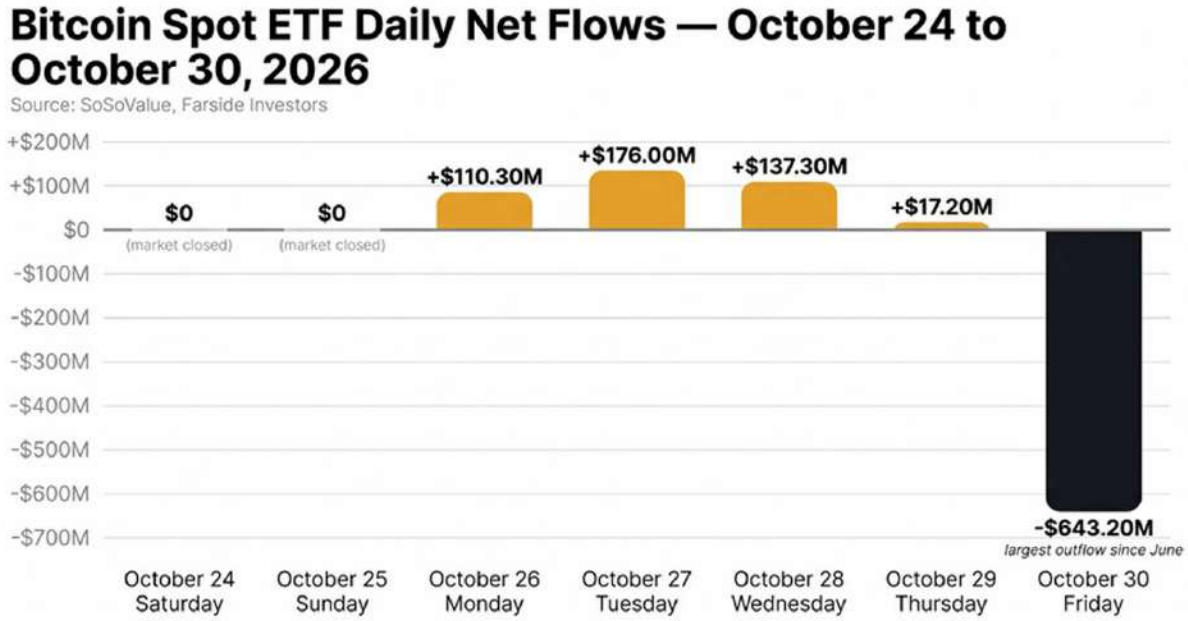
BITCOIN SPOT ETF FLOWS WEEKLY OVERVIEW

US spot Bitcoin ETFs started the week with four days of small inflows. The funds were closed on the 24th and 25th because of the weekend. On the 26th, they took in about $110.3 million. This rose to $176.0 million on the 27th, the best day of the week, and then eased to $137.3 million on the 28th and only $17.2 million on the 29th. The slowdown on the 29th suggests buyers were already becoming less active. The picture changed sharply on the 30th, one day after the Binance hack. Investors pulled about $643.2 million out of the funds in a single day, the largest daily outflow since June. This wiped out the earlier inflows and left the week with a net outflow of about $202.4 million. Institutional demand was steady for most of the week, but it reversed quickly once the sell-off and the hack hit the market.



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CRYPTO POSITIONING WEEKLY OVERVIEW

Traders were still cautious at the end of the week, but the signals were mixed. Large hedge funds held a net short position of about 19,900 BTC on CME futures. This is lower than the 24,700 BTC a week earlier, which means they bought back some of their shorts. Many of these shorts are also part of hedging trades, so they do not always show a bearish view. In options, calls made up about 57% of open interest and puts about 43%, so more traders still held bets on higher prices. This changed at the end of the week, when many of those call bets expired worthless and traders rushed to buy puts as protection after the Binance hack. Expected volatility rose from about 37% to a peak of 42% right after the hack, then eased back to about 39%. Overall, traders did not panic, but they paid more for protection against further drops.

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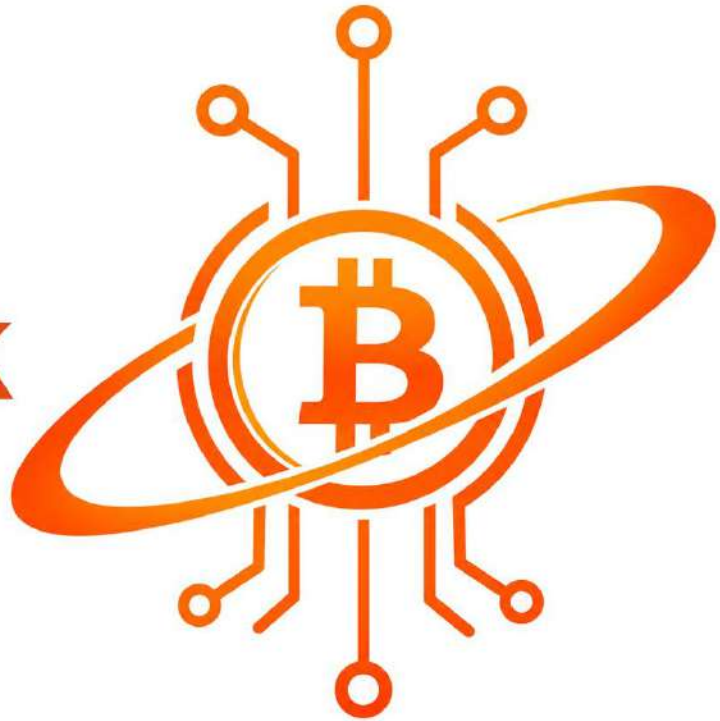
DERIVATIVES, LEVERAGE & RISK SNAPSHOT



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FUNDING RATES WEEKLY OVERVIEW

Funding rates show who is paying whom in the futures market, and this week Bitcoin and Ethereum showed very different pictures. Bitcoin funding was positive on all four exchanges, between 0.18% and 0.21%. This means traders who bet on higher prices (longs) were paying those who bet on lower prices (shorts), a sign that many traders were still leaning bullish even during the sell-off. Ethereum funding was negative on all four exchanges, between about -0.097% and -0.135%. Here the traders betting on lower prices (shorts) were paying those betting on higher prices (longs), which shows more bearish positioning on Ethereum. OKX had the most negative Ethereum rate, at -0.1345%. Rates were also very similar across exchanges, so traders held the same view on each of them. Overall, traders were more bullish on Bitcoin than on Ethereum at the end of the week.

Funding Rates Overview

	Binance	Bybit	MEXC	OKX
BTC	0.2100%	0.1826%	0.2100%	0.2100%
ETH	-0.0969%	-0.1025%	-0.0966%	-0.1345%

Source: Exchange funding rate data

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BITCOIN FUTURES OPEN INTEREST WEEKLY OVERVIEW

Open interest is the total value of Bitcoin futures contracts that are still open. It rose slowly through the week, from about $52.1 billion on the 24th to $54.0 billion on the 30th. This happened even though Bitcoin's price fell, so traders did not leave the market. They kept their positions or opened new ones. The week also had several waves of forced selling. About $815 million of leveraged positions were wiped out around the 24th as the price dipped. On the 29th, Bitcoin fell below $80,000 and about $628 million was liquidated in just one hour. After the Binance hack, liquidations passed $1.5 billion on the 30th. Even so, open interest recovered quickly and ended the week at its highest level. This suggests that traders were using the dip to open new positions, many of them likely longs, which adds risk if the price falls again.

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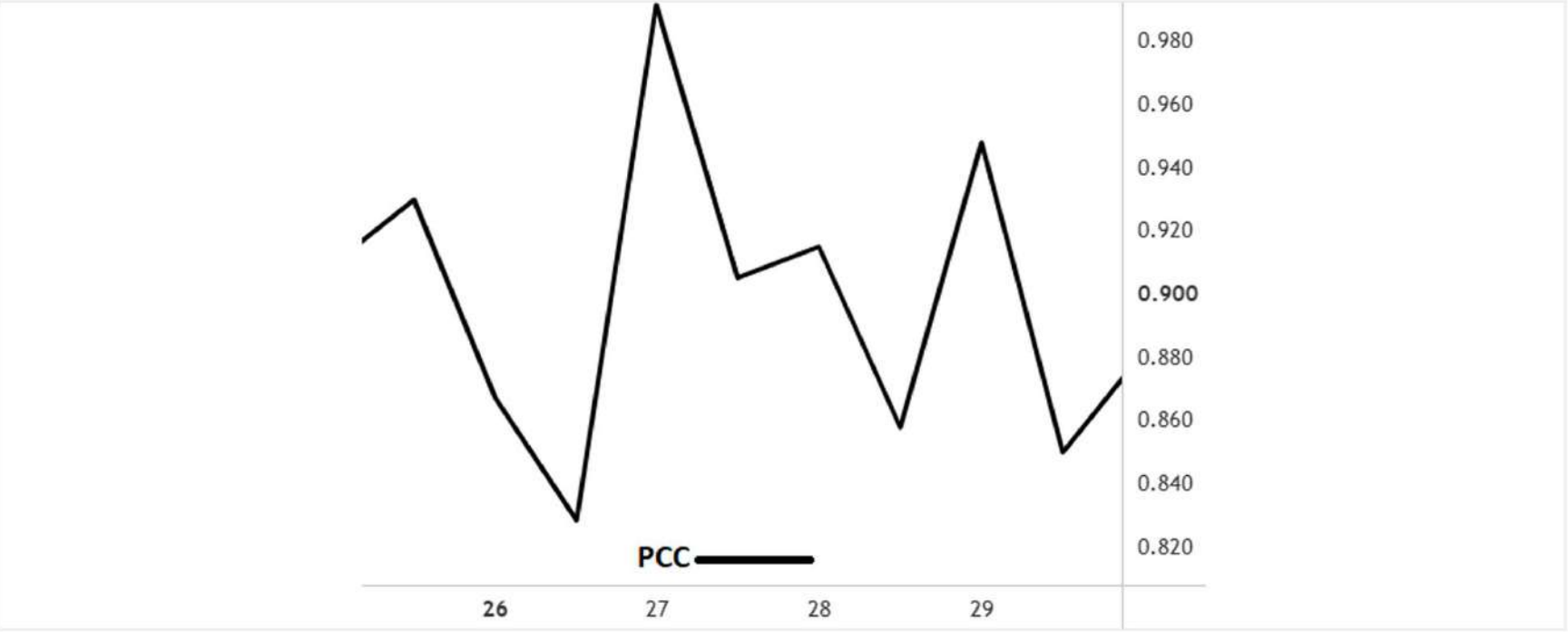
PUT/CALL RATIO WEEKLY OVERVIEW

The put/call ratio compares how many bets on lower prices (puts) are traded against bets on higher prices (calls). A reading below 1.00 means traders bought more calls than puts. This chart shows only the 26th to the 29th, but the ratio stayed below 1.00 throughout, between about 0.83 and 0.99. This means call buying led the options market during this period. The ratio swung up and down a lot. It fell to its lowest level near 0.83 around the 26th, which shows very strong call demand. It then jumped to its highest reading of about 0.99 on the 27th, when more traders bought puts for protection. It eased back to about 0.90 to 0.92 on the 28th, dipped to about 0.86, and spiked again to about 0.95 on the 29th. By the end of the chart it was near 0.87, so calls still led. The sharp swings show that traders kept changing their view during the week, and the spikes in puts came before the sell-off at the end of the week.



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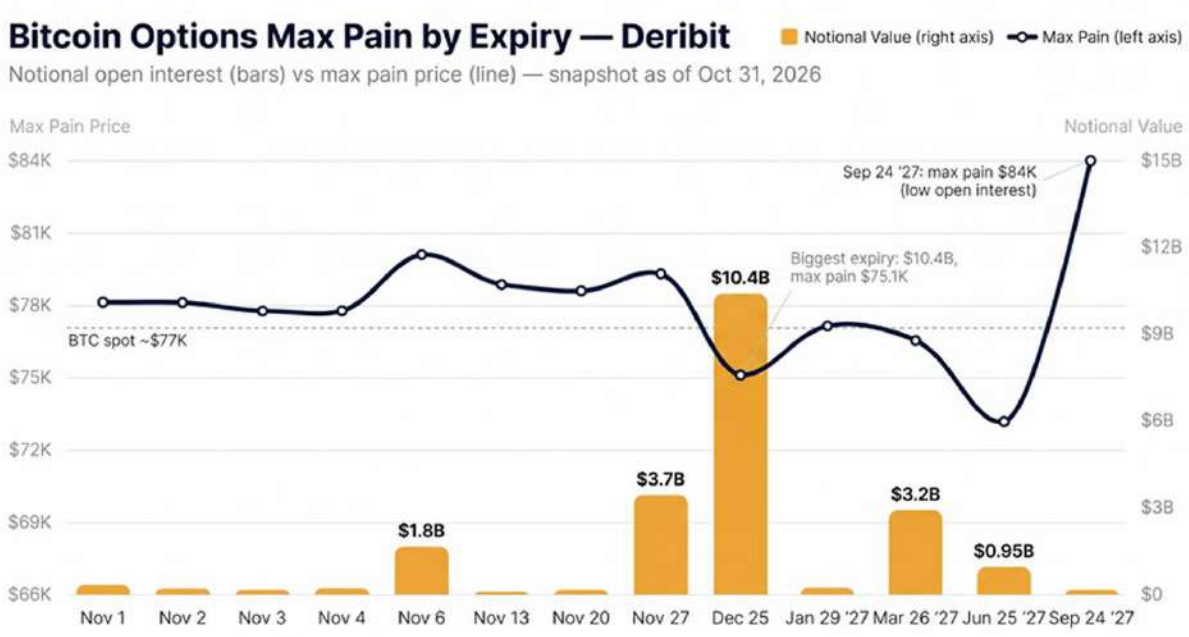
MAX PAIN WEEKLY OVERVIEW

Max pain is the price at which the most options would expire worthless, and it often acts like a magnet for the price near expiry. For the near-term November expiries, max pain sits between about $78,000 and $80,000, which is above Bitcoin's current price of about $77,000. This means options sellers would gain if the price moved back up toward that area. Most of the money sits in the December 25 expiry, which is the biggest of the year at about $10.4 billion. Its max pain is lower, at about $75,100, so it points to a slightly lower price level. The November 27 expiry also holds about $3.7 billion and the March 2027 expiry about $3.2 billion. Max pain falls to about $72,000 for June 2027 and jumps to $84,000 for September 2027, but those expiries have very little money in them, so they matter much less. Overall, the market is split, with near-term levels above the price and the biggest expiry just below it.



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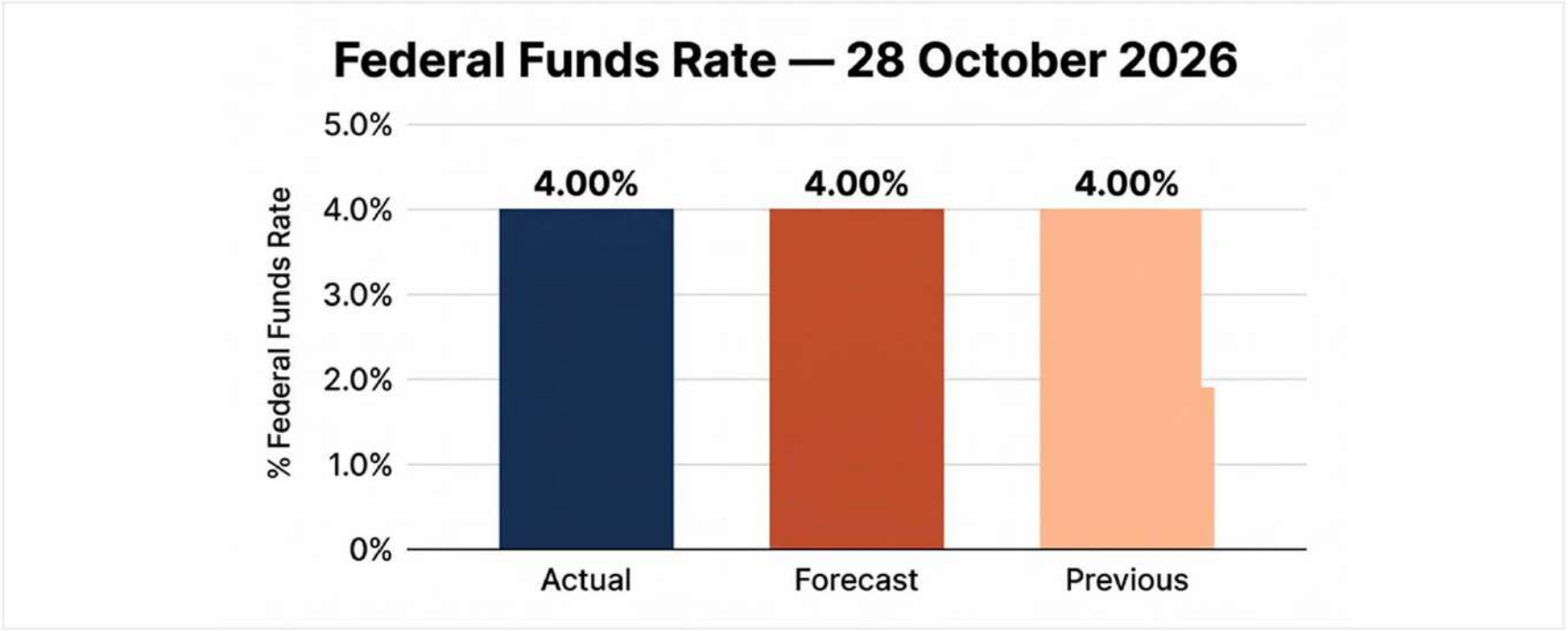
LONG LIQUIDATIONS WEEKLY OVERVIEW

Liquidations happen when traders who borrowed money to bet on higher prices are forced to sell because the price fell. This chart shows how many of these long positions were wiped out each day. At the start of the week, about $105 million of longs were liquidated on the 24th as Bitcoin slipped toward $79,000. Forced selling then dropped to very low levels for the next four days, between $5 million and $24 million, which shows a calm period with little pressure. This changed on the 29th. After the Fed held rates and Bitcoin fell below $80,000, about $210 million of long positions were liquidated, the biggest day of the week. The selling continued on the 30th after the Binance hack, with about $199 million more liquidated. Together, these two days made up most of the week's forced selling, and they flushed out many leveraged longs. This can leave the market cleaner for a rebound, but it also shows how much risk traders were holding going into the sell-off.

THE MACRO PICTURE

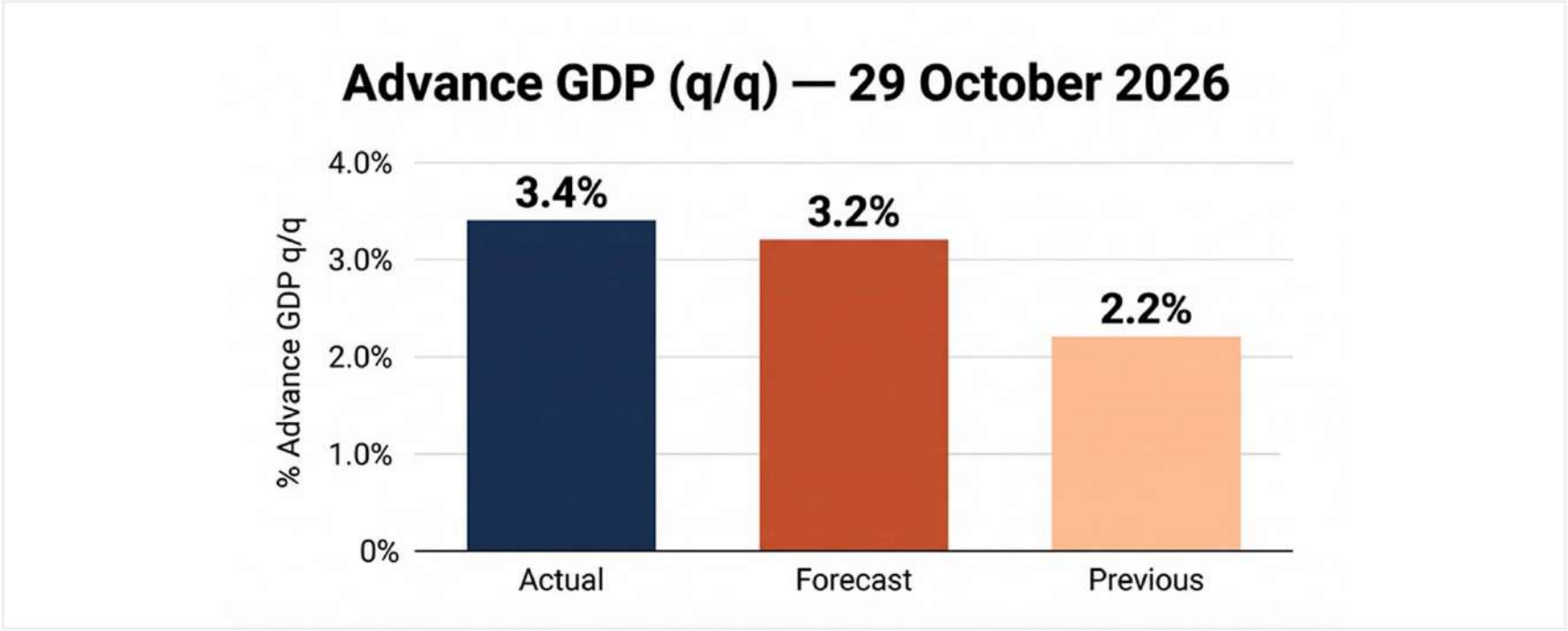
FEDERAL FUNDS RATE

The Federal Reserve kept its interest rate at 4.00% on October 28, exactly as traders expected and unchanged from the last meeting. This is the upper end of the 3.75% to 4.00% range. The decision itself was no surprise, but the tone was firmer than hoped. The vote was split 10 to 2, and the Fed left the door open to another rate hike in December. Higher rates make borrowing more costly and usually push money away from riskier assets like crypto. Bitcoin fell below $80,000 the next day as traders worried about higher rates and a weak tech market.



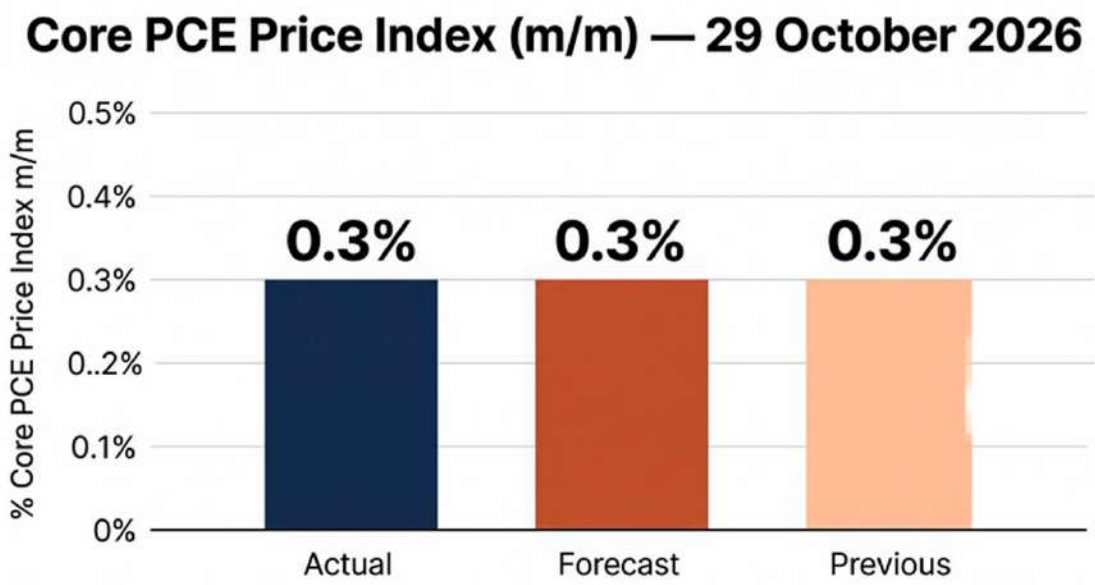
ADVANCE GDP Q/Q

The first estimate of US economic growth for the last quarter came in at 3.4%, which beat the forecast of 3.2% and was much higher than the previous reading of 2.2%. This shows the US economy is growing faster than expected. That is good news for businesses and jobs, but it also gives the Fed less reason to cut rates and more reason to keep them high or raise them. A strong economy can help stocks, but higher rates often weigh on crypto, so this report added to the cautious mood during the week.



CORE PCE PRICE INDEX M/M

Core PCE is the inflation measure the Fed watches most closely. It leaves out food and energy prices, which move up and down a lot. It rose 0.3% from the month before, matching both the forecast and the previous reading. This means there was no surprise and inflation did not get worse. Still, a steady 0.3% each month is faster than the Fed wants, since it adds up to about 3.7% over a year, well above the 2% goal. This is why the Fed has not been in a hurry to cut rates, and it helps explain why traders kept an eye on a possible rate hike in December.



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STORIES THAT MOVED THE MARKET

BINANCE SUFFERS THE LARGEST CRYPTO HACK ON RECORD

Hackers stole about $6.3 billion from Binance, most of it within about 20 minutes on October 29. Blockchain tracing firms linked the attack to North Korean hackers with high confidence. Binance paused withdrawals and said it would cover user losses, and about $3 billion of the stolen assets was located, with Tether and Circle helping to freeze funds. This was the biggest shock of the week and pushed Bitcoin to a six-week low.

THE FED HOLDS RATES BUT SOUNDS TOUGHER

The Fed held rates at 3.75% to 4% in a 10-2 vote on October 28, and the split vote left a December hike open. Strong US growth of 3.4% on the 29th (against a 3.2% forecast) added to the worry that rates will stay high. Bitcoin fell below $80,000 the next day.

WALL STREET HAS ITS WORST DAY SINCE JUNE

On October 30, the Nasdaq fell 2.86%, its biggest drop since June 5, and the S&P 500 fell 1.82%. The tech sell-off was sparked by weak results from Intel and Amazon. Bitcoin tends to move with tech stocks, so this added to the pressure from the Binance hack.

A FEW COINS GO AGAINST THE MARKET

While most of the market fell, Hyperliquid rose about 17.7%, Zcash 9.5%, and Monero 5.7% over seven days, and BNB lost less than Bitcoin, Ether or Solana. These moves show that money was still being rotated into selected coins, even during the sell-off.

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WHAT'S COMING NEXT WEEK

US MIDTERM ELECTIONS (TUESDAY, NOVEMBER 3)

Americans vote for all 435 House seats and 35 of 100 Senate seats, and results in close races can take days. Prediction markets gave Democrats 92% to 94% for the House and 69% for the Senate. The result decides who writes the next US crypto law, and it adds uncertainty to stocks and Bitcoin.

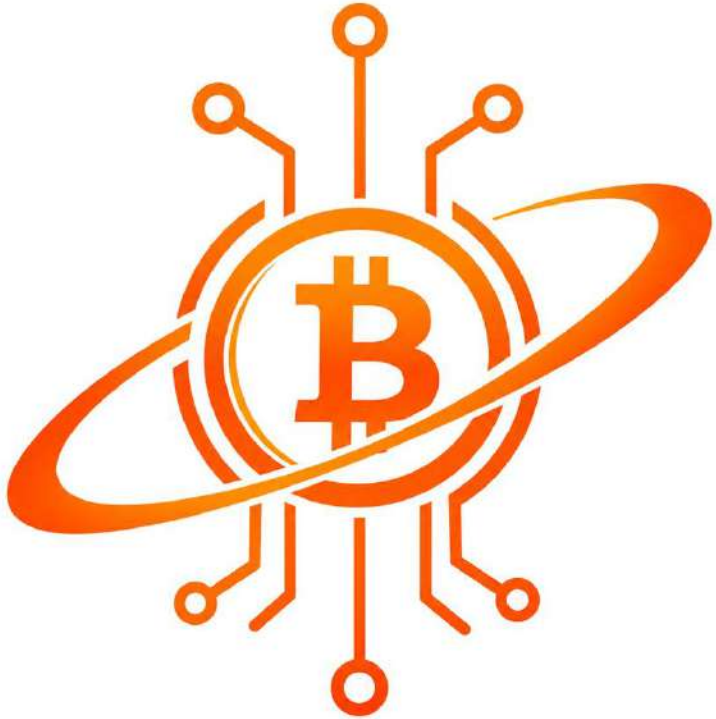
US JOBS REPORT (FRIDAY, NOVEMBER 6)

This is the biggest data release of the week. Forecasts call for 55,000 new jobs in October, up from 29,000 in September, with unemployment at 4.2%. Traders see roughly 80% odds of a December rate hike, so a strong report could raise those odds and pressure crypto, while a weak one could ease them. Earlier in the week, the ISM Manufacturing report (Monday), JOLTS (Tuesday), and ADP and ISM Services (Wednesday) will give early clues

1 NOVEMBER: BINANCE TRIES TO REOPEN WITHDRAWALS

Binance aims to reopen withdrawals on Sunday and has promised proof of reserves by Monday. It plans to restore withdrawals in phases. A smooth reopening could calm the market, while delays could bring fresh selling.

WRAPPING IT UP



FINAL THOUGHTS

This week started quietly and ended in a rush. For most of it, Bitcoin and the rest of the market moved sideways, buyers kept showing up, and ETF money was flowing in. Then three things hit within a few days: a Fed that sounded tougher than hoped, a weak day for tech stocks, and the Binance hack. Prices fell fast, leveraged traders were wiped out, and the mood changed from neutral to fear in a single day.

Even so, it was not all bad news. Bitcoin is holding near the average cost of recent buyers, which is a level many traders watch closely. Large holders did not rush to sell, and Bitcoin's valuation does not look overheated. The week felt more like a sudden shock than the start of a long collapse. But with more people taking out protection and the Fed still a risk, the market may stay on edge for a while.

Next week brings the US midterm elections, the jobs report on Friday, and Binance's plan to reopen withdrawals. Any of these could move prices, so it is worth staying careful. As always, this is not financial advice, so do your own research and only risk what you can afford to lose.

THANK YOU FOR YOUR VALUED TIME AND TRUST

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